

<b>Ministry of Hope, Inc</b>		
<b>Statement of Assets, Liabilities and Net Assets -Modified Cash Basis</b>		
<b>December 31, 2008 and 2007</b>		
	<b>Unaudited 2008</b>	<b>Audited 2007</b>
<b>ASSETS</b>		
<b>Money Market and Business Checking:</b>		
Cash Money Market Account	\$ 244,280.49	\$ 338,949.68
Cash Malawi Board Account	3,256.89	4,588.18
Cash US Board Account	1,676.88	3,920.08
<b>Total Money Market and Business Checking</b>	<b>249,214.26</b>	<b>347,457.94</b>
<b>Accounts Receivable</b>		
Accounts Rec. NC Sales Tax	480.30	394.65
<b>TOTAL ASSETS</b>	<b>\$ 249,694.56</b>	<b>\$ 347,852.59</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES:</b>		
Accounts Payable	1,814.91	1,300.71
<b>NET ASSETS:</b>		
<b>Temporarily Restricted-Assets:</b>		
Katondo Project	357.00	357.00
Khwamba Project	-	1,258.00
Blankets Project	1,000.00	-
Mosquito Net Project	4,487.00	-
Mobile Medical Project	14,357.14	-
Crisis Nursery Lilongwe	-	34,460.00
Crisis Nursery Mzuzu	2,807.27	50,150.00
Education Scholarships	28,207.13	18,124.00
Construction Miaze Mills & Grain Banks	5,185.65	5,185.65
S/T Missions Travel and Projects	-	3,000.00
CN Hezekiah ICU Project	2,015.00	2,015.00
CN Capital Outlay Mzuzu	15,142.00	-
Mchinji Road Campus Construction Project	64,529.46	72,974.50
<b>Total Temporarily Restricted-Assets</b>	<b>138,087.65</b>	<b>187,524.15</b>
<b>Unrestricted Net Assets:</b>		
Beginning of the Year	159,027.73	37,546.79
Net Revenues (Loss)	(49,235.73)	121,480.94
<b>Total Unrestricted Net Assets</b>	<b>109,792.00</b>	<b>159,027.73</b>
<b>TOTAL NET ASSETS</b>	<b>247,879.65</b>	<b>346,551.88</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 249,694.56</b>	<b>\$ 347,852.59</b>
<b>Unaudited See Accountants Compilation Report</b>		
<b>Accountants Compilation Report</b>		
The accompanying statement of assets, liabilities, and net assets-modified cash basis as of December 31, 2008 and the related statements of revenues collected and expenses paid for the period then ended December 31, 2008 have been compiled by James M. Skidmore, Jr. CPA and Treasurer of the Ministry of Hope, Inc. These statements are from the books and records of the ministry. The 2008 annual audit is in process. The 2007 financial information came from the annual audit for the year ended December 31, 2007.		
I am not independent with respect to Ministry of Hope, Inc.		
James M. Skidmore, Jr. CPA, P. A.		
Black Mountain, North Carolina		
August 10, 2009		