

Ministry of Hope, Inc		
Statement of Revenues Collected and Expenses Paid		
For the Years Ended December 31, 2008 and 2007		
	Unaudited	Audited
	2008	2007
Income		
Support - Undesignated		
Churches	\$ 100,744.30	\$ 150,051.35
Individuals	116,425.82	120,340.96
Businesses	3,461.00	2,120.00
Foundations	7,704.00	120,311.79
Foreign Sources		979.86
Total Support - Undesignated	228,335.12	393,803.96
Revenues:		
Sale of Materials	390.00	1,220.00
Interest Income	7,754.02	3,365.62
Total Revenues	8,144.02	4,585.62
Designated Support - Operations		
Crisis Nursery -Lilongwe	34,762.41	83,978.21
Crisis Nursery -Mzuzu	31,303.43	52,398.11
Feeding Centers	37,200.00	1,258.00
Administrative Operations	1,093.00	
Education Scholarships	56,083.13	63,663.69
Summer Intern Support	9,442.64	
Mobile Medical Clinic	23,036.00	
Malawi Travel for US Annual Board Meeting	1,900.00	2,215.00
Katando Dairy Project	19,912.00	357.00
Total Designated Support - Operations	214,732.61	203,870.01
Designated Support- Capital Projects:		
Mchinji Road Campus Construction	221,809.56	228,315.94
Mzuzu CN Project	15,142.00	
Lilongwe CN Project	175.00	
Matapila Construction Project		8,290.26
Vehicle Purchase		16,488.09
Total Designated Support- Capital Projects	237,126.56	253,094.29
Designated Special Assistance:		
SVT Missions Travel	6,685.00	26,239.83
SVT Mission Projects	10,579.20	17,223.59
Staff Development and Training	3,050.00	1,500.00
Blanket Project	1,000.00	
Mosquito Net Project	4,487.00	
Total Designated Special Assistance	25,801.20	44,963.42
Donated Accounting Services		47,275.00
TOTAL REVENUES	\$ 714,139.51	\$ 947,592.30
Unaudited See Accountants Compilation Report		

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	2008	2007
Expenses		
Program Operating Expenses:		
Feeding Centers Operation Care For Orphans	\$ 105,700.00	\$ 84,639.98
Crisis Nursery Operations:		
Lilongwe	94,865.02	96,235.08
Mzuzu	68,758.00	2,248.11
Total Crisis Nursery Operations	163,623.02	98,483.19
Educational Scholarship Programs	58,000.00	63,631.26
Administrative and Other Expenses:		
Administrative Operations	97,848.00	77,636.06
Vehicles Operations	35,000.00	41,517.75
Malawi Board Expenses	12,291.43	12,171.61
Staff Development and S/T Missions	43,597.00	48,925.95
Total Administrative and Other Expenses	188,736.43	180,251.37
TOTAL PROGRAM OPERATING EXPENSES	516,059.45	427,005.80
Capital Outlay Projects:		
Mchinji Rd. Campus Constructions Project	230,254.60	155,341.44
Mzuzu Nursery Equipment Project	2,388.16	
Mponela Capital Project	1,200.00	
Matapila Capital Project		29,716.61
Khwamba Capital Project		12,132.00
Chimwang'ombe Capital Project		22,551.62
Library and Computer Project		18,691.00
Vehicle Capital Outlay		17,500.00
TOTAL CAPITAL OUTLAY PROJECTS EXPENSE	233,842.76	255,932.67
TOTAL EXPENSES - MALAWI	749,902.21	682,938.47
US EXPENSES		
PROGRAM EXPENSES:		
Summer Inter Program	12,347.00	3,691.18
Mobile Medical Clinic	8,678.86	
CN Mzuzu Missionary Support - Heller's	7,500.00	
TOTAL PROGRAM EXPENSES	28,525.86	3,691.18
ADMINISTRATIVE EXPENSES	19,313.24	10,899.19
FUNDRAISING AND DEVELOPMENT	15,070.43	15,903.39
PROFESSIONAL SERVICES		47,275.00
TOTAL US EXPENSES	62,909.53	77,768.76
TOTAL EXPENSES	812,811.74	760,707.23
NET REVENUES -CASH BASIS	(98,672.23)	186,885.07
ADJUSTMENTS FOR TEMPORARILY RESTRICTED GIFTS		
Less -(Unsatisfied) Restrictions:	(45,069.27)	(145,863.50)
Add- Satisfied Restrictions:	94,505.77	80,459.37
TOTAL NET TEMP. RESTRICTIONS SATISFIED	49,436.50	-65,404.13
TOTAL NET INCOME (LOSS)	\$ (49,235.73)	\$ 121,480.94
Unaudited See Accountants Compilation Report		